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## Top Turkish tie-up for Savills (UK/TR)

Wednesday 15 March 2006

Property adviser Savills has extended its international network by forming an association with Kuzey Bati, one of Turkey's top six property advisers. The association with the Istanbul-based practice will give Savills a strong foothold in the increasingly popular Turkish commercial and residential property markets and complements the firm's existing activities in eastern Europe.

Kuzey Bati has a total staff of 14 and handles investment, valuation and leasing work across the whole of Turkey and the eastern Mediterranean. Its clients include CGI, DIFA, Pepsi and KPMG.

Jeremy Helsby, chairman of Savills Commercial, says: "This association is a direct response to the growing demand from the international investment community and occupiers for Turkish property. With a population of over 70 million and a stabilising economy, Turkey offers some of the most exciting real estate opportunities in the Mediterranean region."

Founded in 1994, Kuzey Bati is the only international real estate service company in Istanbul that provides its clients with a property management service, something very much required by international clients in Turkey, in addition to investment and agency services in all sectors.

Murat Ergin, managing director of Kuzey Bati, adds: "With our country currently in accession talks to join the EU it was natural for us to join forces with a leading international real estate advisor. Savills network of offices opens up a large area of Europe to us and boosts the potential for more foreign investments as well as cross-border work."

Source: Savills

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